



SCHOOL BUSINESS
CONSULTING

MEMORANDUM

Date: January 24, 2022
To: Raenel Toste, Chief Business Official
From: Rebekah Chase, Financial Consultant
Subject: FY 2021-22 First Interim Budget Report

Per your request, we have reviewed the Harvest Ridge Cooperative Charter School's (HRCCS) 2021-22 First Interim Budget Report and back up documentation. In accordance with Education Code §47604.32, Newcastle Elementary School District is the authorizing agency and has the responsibility to monitor the fiscal condition of HRCCS and determine if the school will meet its financial obligations for the current plus two additional fiscal years. Since you serve as Chief Business Official of both LEAs, we are providing this outside oversight to assist you in continuing to provide thorough and objective service to both agencies.

The multi-year projection included with the 2021-22 First Interim Budget Report reflects HRCCS will be able to meet its financial obligations for the current and two subsequent years and has been assigned a positive certification by the board. Our review of the report has been completed and based on the data provided to our office, this certification appears reasonable with the following comments:

- Based on the multi-year projections and assumptions provided by HRCCS it appears the school will maintain a positive ending fund balance with reserve levels of 2.9% in 2021-22, 3.6% in 2022-23 and 8.7% in 2023-24.
- The multi-year projections submitted project that the ending fund balance will decrease by \$91,251 in 2021-22, increase by \$1,766 in 2022-23 and increase by \$128,088 in 2023-24.

We appreciate the efforts of the Charter School and staff as they strive to develop and maintain balanced budgets. Please do not hesitate to contact me at (916) 524-3693 if I can be of assistance and support.

Harvest Ridge Cooperative Charter School



2021-2022 First Interim Budget

9050 Old State Highway
Newcastle, CA 95658

Harvest Ridge
Cooperative Charter School

Presented to the Board of Directors

December 2, 2021

Harvest Ridge Cooperative Charter School
2021-22 First Interim Report and Multiyear Fiscal Projection
As of October 31, 2021
Presented December 4, 2021

Interim budget reports provide a picture of a charter school's financial condition during the fiscal year. The Governing Board of a school district certifies the district's financial condition to the county office of education through these reports. The First Interim Report is from July 1st through October 31st, and projects financial activity through June 30th. Illustrated below is a summary of the State budget and budget guidelines as provided by the county office of education, Business & Administration Steering Committee (BASC), School Services of California, and other professional organizations. In addition, the First Interim Report contains summarized and detailed budget information, multi-year projections, and estimated cash flow reports.

On June 28, 2021, Governor Gavin Newsom signed an on-time budget. During the preparation of the enacted state budget, there were components of the May Revision budget that either remained the same, were changed, or removed, or not included in the Enacted State Budget. Since school budgets are prepared based on the May Revision, the First Interim incorporates the applicable provisions from the enacted state budget.

Illustrated below are the primary budget items contained in the Governor's May Revision that were maintained in the enacted state budget:

- 5.07% cost of living adjustment to the Local Control Funding Formula (LCFF)
- Increasing the concentration grant component of the LCFF from 50% to 65%
 - Additional funds must be expended to increase the number of staff providing direct services
 - Since Harvest Ridge Cooperative Charter School's unduplicated percentage is less than 55%, the charter school will not receive additional funding.
- 4.05% COLA to Special Education
- 1.7% to state categorical programs
- Contributions to the Public School System Stabilization Account (PSSSA) and rainy-day funds
- Legislative changes to limit spending and maximize exceptions to maintain the constitutional appropriation Gann Limit

Other Enacted State Budget Components

Illustrated below is a summary of other major budget components contained in the enacted state budget.

Budget Component	Description
Unemployment Insurance	<ul style="list-style-type: none"> AB 138 was amended to provide unemployment insurance rate relief for the School Employees Fund, setting the annual contribution rate at 0.5%, instead of the anticipated 1.23%
Deferrals	<ul style="list-style-type: none"> Instead of reducing the cash deferrals as presented in the May Revision, the enacted budget provides \$11 billion of funding to eliminate the deferrals
Special Education About \$2,000 increase for HRCC	<ul style="list-style-type: none"> An additional \$396.8M of on-going funds to the base grant above the 4.05% cost of living adjustment \$260M of on-going funds relating to the Special Education Early Intervention Grant \$450M for learning recovery supports \$100M for alternative dispute resolution and prevention
Expanded Learning Opportunities Program	<ul style="list-style-type: none"> \$1.8M of funding for access to comprehensive learning for all unduplicated students in elementary schools by implementing before/after school opportunities to equal nine hours per day when combined to the regular instructional day with very low pupil to staff ratios. 30 expanded intersession nine hour days would also be required to be provided
Educator Effectiveness Block Grant \$29,256 for HRCC	<ul style="list-style-type: none"> \$1.5B of one-time funding to provide professional development for teachers, administrators, paraprofessionals who work / interact with pupils
CA Community Schools	<ul style="list-style-type: none"> \$3B of one-time funding to create a network of at least five regional technical assistance centers and establish new/expanded community schools.
Educator Recruitment, Retention and Training	<ul style="list-style-type: none"> \$785M of one-time funding relating to teacher intern programs; National Board certification; flexibility in meeting the basic skills requirements to build adequate substitute pools; and continue the classified summer assistance/credentialing programs
A-G completion Improvement Grant Programs	<ul style="list-style-type: none"> \$1.1M of one-time funding to increase the number of pupils who graduate from high school with A-G eligibility and address learning loss mitigation
Classified Food Service Employee Training & Kitchen Infrastructure	<ul style="list-style-type: none"> \$150M of one-time funding for kitchen infrastructure upgrades and training
Pre-K Planning and Implementation Estimated \$28,000 for HRCC	<ul style="list-style-type: none"> \$300M of one-time funding for planning and professional development costs associated with creating or expanding preschool or TK programs
Preschool, TK, and Full Day Kindergarten Facilities Grant Program	<ul style="list-style-type: none"> \$490M of one-time funds for facilities <ul style="list-style-type: none"> Purchasing or retrofitting portables are not allowed Applicants have a local match
State General Child Care & Preschool	<ul style="list-style-type: none"> \$739M to expand child care access and \$130M for school-based state preschool program slots

Federal Funding

Due to the passage of the \$1.9 trillion America Rescue Plan approved in March 2021, K-12 LEAs are expected to receive approximately \$15.3 billion of Elementary and Secondary School Emergency Relief (ESSER III) funds. Since this mass inflow of these funds combined with previous one-time federal COVID funds can easily obscure normal operating deficits, *one-time funding must be removed in the subsequent years* and either discontinue the expenditure or budget for such expenditures with unrestricted funds unless another allowable restricted funding source is available.

The American Rescue Plan Act (ARPA) also contains a one-time increase to Individuals with Disabilities Education Act (IDEA) funding of \$256.4 million for Pre-K through 12 and 21.4 million for preschool. Additionally, for the federal fiscal year starting October 1, 2021, the Biden Administration has proposed an on-going increase similar to the one-time funding provided through ARPA:

- \$15.5 billion (a \$2.6 billion increase) for grades Pre-K through 12
- \$732 million for early intervention services for infants and toddlers with disabilities (an increase of \$250 million above the 2021 enacted level)

Significant Statutory Changes Since Budget Adoption

On June 30, 2021, the statutes that established distance learning in Senate Bill (SB) 98 became inoperative. The instructional time and attendance accounting requirements that were effective in 2019-20 and prior years are again in effect for FY 2021-22. As in years prior to FY 2020-21, LEAs must meet the requirements of independent study to generate average daily attendance (ADA) for students not scheduled for physical in-person instruction. While AB 130 did not change the method used to generate a day of attendance for apportionment purposes in independent study, both temporary changes for 2021-22 and permanent changes to independent study program requirements were made and are conditions of apportionment.

Another new law that came into effect in 2021-22 relates to the new Local Control Accountability Plan (LCAP) requirements that include the following:

- The requirement for a mid-year, one-time supplement to the annual update
- Carryover requirements for actions, expenditures, and qualitative improvements contributing to increased and improved services for targeted pupils
- Demonstration of how the additional concentration grant add-on funding is being used to increase the number of staff providing direct services in high needs schools

2021-22 Harvest Ridge Cooperative Charter School Primary Budget Components

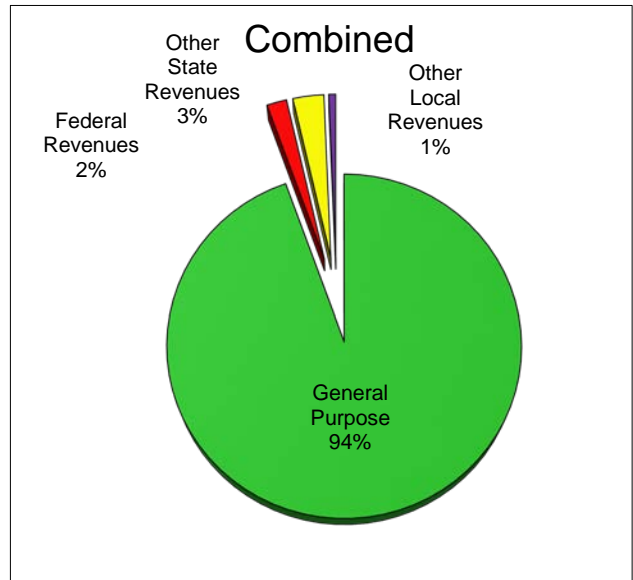
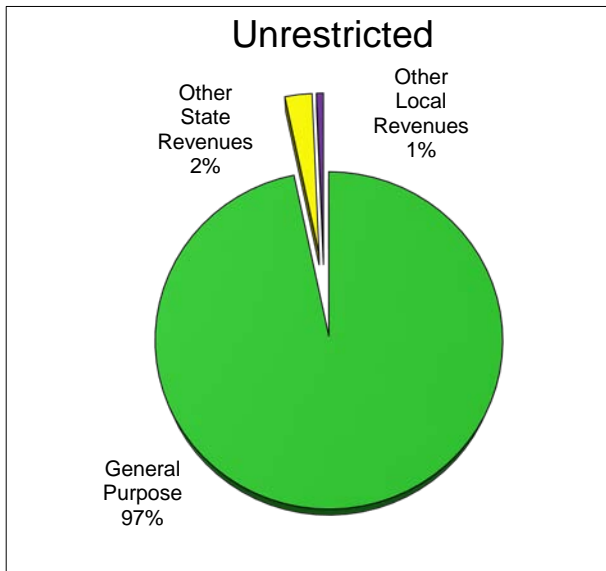
- ❖ Average Daily Attendance (ADA) is estimated at 263.89
- ❖ The Charter School's estimated unduplicated pupil percentage for supplemental and concentration funding is estimated to be 14.61%. The percentage will be revised based on actual data.
- ❖ Lottery revenue is estimated to be \$163 per ADA for unrestricted purposes and \$65 per ADA for restricted purposes,

- ❖ Mandated Cost Block Grant is \$17.21 for K-8 ADA
- ❖ Except as illustrated under Contributions to Restricted Programs, all federal and state restricted categorical programs are self-funded.

Charter Fund Revenue Components

The Charter School receives funding for its general operations from various sources. A summary of the major funding sources is illustrated below:

Description	Unrestricted	Combined
General Purpose Revenue (LCFF)	\$2,341,822	\$2,341,822
Federal Revenues	\$0	\$46,845
Other State Revenues	\$63,508	\$72,663
Other Local Revenues	\$16,369	\$16,369
TOTAL	\$2,421,699	\$2,477,699



Education Protection Account

As approved by the voters on November 6, 2012, The Schools and Local Public Safety Protection Act of 2012 (Proposition 30) temporarily increased the State’s sales tax rate and the personal income tax rates for taxpayers in high tax brackets.

Proposition 30 provides that a portion of K-14 general purpose funds must be utilized for instructional purposes. Revenues generated from Proposition 30 are deposited into an account

called the Education Protection Account (EPA). The Charter School receives funds from the EPA based on its proportionate share of statewide general-purpose funds. A corresponding reduction is made to its state aid funds.

Subsequently, on November 8, 2016, the voters approved the California Children’s Education and Health Care Protection Act (Proposition 55) that maintains increased personal income tax rates for taxpayers in high tax brackets through 2030. Proposition 55 did not extend the sales tax increase; therefore, the temporary sales tax increase expired at the end of calendar year 2016.

K-14 local agencies have the sole authority to determine how the funds received from the EPA are spent, but with these provisions:

- The spending plan must be approved by the governing board during a public meeting
- EPA funds cannot be used for the salaries or benefits of administrators or any other administrative costs (as determined through the account code structure)
- Each year, the local agency must publish on its website an accounting of how much money was received from the EPA and how the funds were expended

Further, the annual financial audit includes verification that the EPA funds were used as specified by Proposition 30. If EPA funds are not expended in accordance with the requirements of Proposition 30, civil or criminal penalties could be incurred.

Illustrated below is how the Charter School’s EPA funds are appropriated for 2021-22. The amounts will be revised throughout the year based on information received from the State.

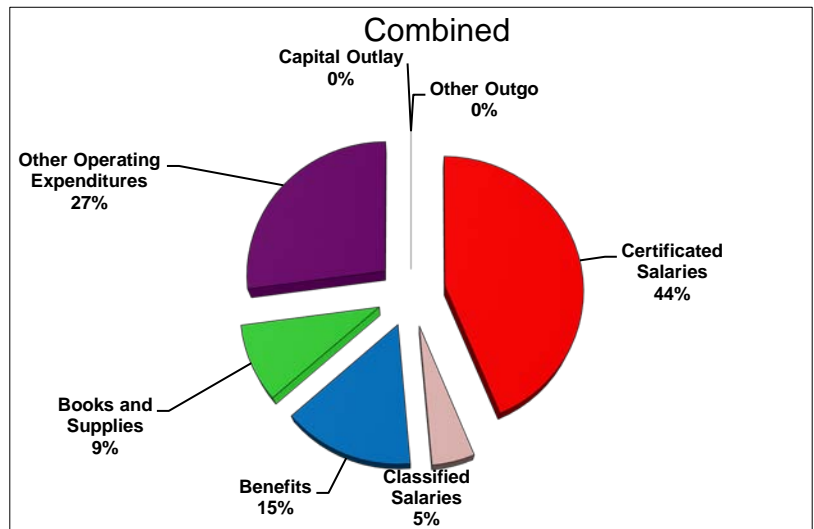
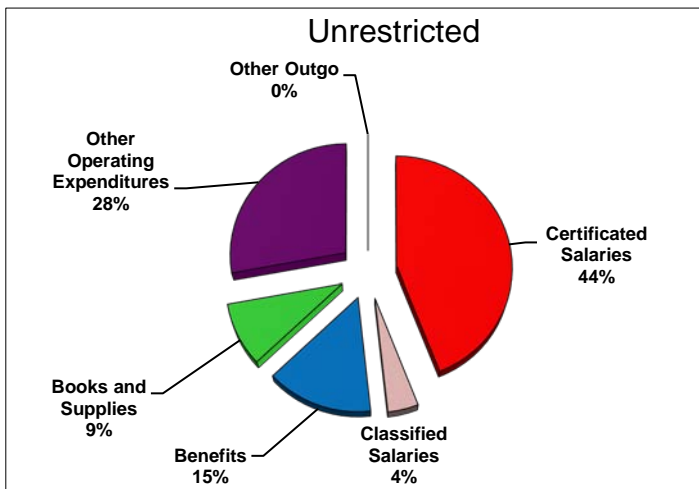
Education Protection Account (EPA) Budget <i>2021-22 Fiscal Year</i>	
Description	Amount
BEGINNING BALANCE	\$0
BUDGETED EPA REVENUES: <i>Estimated EPA Funds</i>	\$955,004
BUDGETED EPA EXPENDITURES: <i>Certificated Instructional Salaries and Benefies</i>	\$955,004
ENDING BALANCE	\$0

Operating Expenditure Components

The Charter Fund is used for most of the functions within the Charter School. As illustrated below, salaries and benefits comprise approximately 65% of the Charter School’s total budget.

Description	Unrestricted	Combined
Certificated Salaries	\$1,086,869	\$1,124,026
Classified Salaries	\$103,292	\$124,214
Benefits (Payroll Taxes and Health & Welfare Contributions)	\$360,350	\$382,976
Books and Supplies	\$227,507	\$240,507
Other Operating Expenditures	\$687,975	\$697,227
Capital Outlay	\$0	\$0
Other Outgo	\$0	\$0
TOTAL	\$2,465,993	\$2,568,950

Following is a graphical representation of expenditures by percentage:



Charter Fund Summary

The Charter School's 2021-22 Charter Fund projects a total operating deficit of \$91,251 resulting in an estimated ending fund balance of \$88,962

Please note that \$59,000 of the deficit in the Charter School's restricted Charter Fund is due to spending funds carried over from 2020-21.

The components of the Charter School's fund balance are as follows: revolving cash & other nonspendables - \$14,132; restricted programs and \$74,830; reserve economic uncertainty.

Cash Flow

The Charter School is anticipating having positive monthly cash balances during the 2021-22 school year. Cash is always closely monitored to ensure the Charter School can satisfy its obligations.

General Planning Factors:

Illustrated below are the latest factors that charter schools are expected to utilize as planning factors:

<i>Planning Factor</i>	2020-21	2021-22	2022-23	2023-24
Dept of Finance Statutory COLA	2.31%	1.70%	2.48%	3.11%
Local Control Funding Formula COLA	0.00%	5.07%	2.48%	3.11%
STRS Employer Rates	16.15%	16.92%	19.10%	19.10%
PERS Employer Rates	20.70%	22.91%	26.10%	27.10%
SUI Employer Rates	0.05%	0.50%	0.50%	0.20%
Lottery – Unrestricted per ADA	\$170	\$163	\$163	\$163
Lottery – Prop. 20 per ADA	\$74	\$65	\$65	\$65
Mandate Block Grant for Districts: K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64
Mandate Block Grant for Districts: 9-12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75
Mandate Block Grant for Charters: K-8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19
Mandate Block Grant for Charters: 9-12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55
State Preschool Full-Day Reimbursement Rate	\$49.85	\$51.87	\$53.16	\$54.81
State Preschool Part-Day Reimbursement Rate	\$30.87	\$32.12	\$32.92	\$33.94
Routine Restricted Maintenance Account (refer to the provisions discussed above)	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo	3% of total GF expend & outgo

Various aspects of the planning factors illustrated above will be further discussed below with the Charter School's specific revenue and expenditure assumptions.

Revenue Assumptions:

Per enrollment trends, the Charter School continues to anticipate an increase to its enrollment primarily in the home school program. The Local Control Funding Formula is based on the Department of Finance's estimates of COLA and funding percentages towards the Charter School's LCFE revenue. Unrestricted local revenue is estimated to remain relatively constant for the subsequent years. State revenue is expected to decrease due to the reduction of various program revenues.

Expenditure Assumptions:

The full time equivalency (FTE) for certificated staff is 18.55 and classified is 2.975 for 2021-22 and remains the same for the multiyear projections.

Certificated and classified step and column costs are expected to increase by 1.22% each year which equates to approximately \$15,000. Extra time, that was budgeted in 2021-22, was removed from the out-year's projections.

As a result, adjustments to benefits reflect the effects of salary changes noted above, program adjustments, and expected increases to employer pension costs as per the narrative provided earlier in this report.

Book and supplies expenses were reduced in 2022-23 to reflect prior year one time program expenses.

Restricted services and operating expenses related to the Educator Effective Grant are included in 2022-23 and were removed from 2023-24. One time 2021-22 unrestricted services were reduced in 2022-23.

Estimated Ending Fund Balances:

During 2022-23, the Charter School estimates that the Charter Fund is projected to have a surplus of \$1,766 resulting in an ending Charter Fund balance of approximately \$90,728. This will be designated as the reserve for economic uncertainty which represents 3.6% of total expenditures. Harvest Ridge's goal is to maintain a 5% reserve however this meets the State's requirement for the current average daily attendance (ADA).

During 2023-24, the Charter School estimates that the Charter Fund is projected to have a \$ 128,088 surplus resulting in an ending Charter Fund balance of \$218,817. The 5% reserve for economic uncertainty is \$126,000 and the remainder will be unassigned.

Conclusion: Administration is confident that the Charter School will be able to maintain prudent operating reserves and have the necessary cash to ensure that the Charter School remains fiscally solvent.

Please feel free to contact me with any questions.

In Your Service,

Raenel Toste
Chief Business Official
rtoste@newcastle.k12.ca.us

Harvest Ridge Cooperative Charter School

2021-22 1st Interim Budget

Proposed Financial Activity: Operating Funds

Description	Harvest Ridge		
	Unrestricted	Restricted	Total
REVENUES			
General Purpose (LCFF) Revenues:			
State Aid and EPA	2,234,229	-	2,234,229
Property Taxes & Misc. Local	107,593	-	107,593
Total General Purpose	2,341,822	-	2,341,822
Federal Revenues	-	46,845	46,845
Other State Revenues	63,508	9,155	72,663
Other Local Revenues	16,369	-	16,369
TOTAL - REVENUES	2,421,699	56,000	2,477,699
EXPENDITURES			
Certificated Salaries	1,086,869	37,157	1,124,026
Classified Salaries	103,292	20,922	124,214
Employee Benefits (All)	360,350	22,626	382,976
Books & Supplies	227,507	13,000	240,507
Other Operating Expenses (Services)	687,975	9,252	697,227
Capital Outlay	-	-	-
Other Outgo	-	-	-
Direct Support/Indirect Costs	-	-	-
TOTAL - EXPENDITURES	2,465,993	102,957	2,568,950
EXCESS (DEFICIENCY)	(44,294)	(46,957)	(91,251)
OTHER SOURCES/USES			
Transfers In	-	-	-
Transfers (Out)	-	-	-
Net Other Sources (Uses)	-	-	-
Contributions (to Restricted Programs)	-	-	-
TOTAL - OTHER SOURCES/USES	-	-	-
FUND BALANCE INCREASE (DECREASE)	(44,294)	(46,957)	(91,251)
FUND BALANCE			
Beginning Fund Balance	119,124	61,089	180,213
Ending Balance, June 30	74,830	14,132	88,962

**Harvest Ridge Cooperative Charter School
2021-22 1st Interim Budget**

Harvest Ridge Analysis

Description	Original Budget 249.03			1st Interim Budget 263.89			Variance ADA +14.86		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	2,203,582	0	2,203,582	2,341,822	0	2,341,822	138,240	0	138,240 A
Federal Revenue	0	0	0	0	46,845	46,845	0	46,845	46,845 A
State Revenue	31,071	3,900	34,971	63,508	9,155	72,663	32,437	5,255	37,692 A
Local Revenue	500	0	500	16,369	0	16,369	15,869	0	15,869 A
Total Revenues	2,235,153	3,900	2,239,053	2,421,699	56,000	2,477,699	186,546	52,100	238,646
EXPENDITURES									
Certificated Salaries	1,000,032	16,780	1,016,812	1,086,869	37,157	1,124,026	86,837	20,377	107,214 B
Classified Salaries	98,026	10,571	108,597	103,292	20,922	124,214	5,266	10,351	15,617 C
Benefits	357,413	1,362	358,775	360,350	22,626	382,976	2,937	21,264	24,201
Books and Supplies	138,142	77,000	215,142	227,507	13,000	240,507	89,365	(64,000)	25,365 D
Other Services & Oper. Expenses	643,227	2,038	645,265	687,975	9,252	697,227	44,748	7,214	51,962 D
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Total Expenditures	2,236,840	107,751	2,344,591	2,465,993	102,957	2,568,950	229,153	(4,794)	224,359
Excess / (Deficiency)	(1,687)	(103,851)	(105,538)	(44,294)	(46,957)	(91,251)	(42,607)	56,894	14,287
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(1,687)	(103,851)	(105,538)	(44,294)	(46,957)	(91,251)	(42,607)	56,894	14,287
FUND BALANCE, RESERVES									
Beginning Balance	173,768	107,751	385,977	119,124	61,089	180,213	(54,644)	(46,662)	(101,306) E
Ending Balance	172,081	3,900	280,439	74,830	14,132	88,962	(97,251)	10,232	(87,019)
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted	0	0	0	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	0	0	0	0	0	0	0	0	0
Unassigned - Other	172,081	3,900	175,981	74,830	14,132	88,962	(97,251)	10,232	(87,019)
Total - Fund Balance	172,081	3,900	175,981	74,830	14,132	88,962	(97,251)	10,232	(87,019)

Notes:

A-Increase to revenue are as follows:

- General Purpose Revenue/Local Control Funding Formula (LCFF) was increases due to an increase in enrollment
- Federal revenue has increased due to a reallocation of the Extended Learning Opportunity Grant by the State .
- Other State revenue has increased primarily due to an increase in lottery apportionment.
- Local revenue has increased due to the charter school's sale of used technology.

B-Certificated salaries have increase primarily due to the addition of a home school teacher.

C-Classified Salaries have increased due to additional student intervention that has been budgeted to the Extended Learning Opportunity Grant.

D- Supplies, books, operating expenses and services were increased in relation to the increase of home school students enrolled.

E- The 2020-21 unaudited ending fund balance was lower than estimated due to changes in expenses and revenue after the budget was prepared.

Harvest Ridge Cooperative Charter School

2021-22 1st Interim Budget

Harvest Ridge Multi-Year Projection

Description	2021-22 Projected Budget - ADA 263.89			2022-23 Projected Budget- ADA 269.46			2023-24 Projected Budget- ADA 275.87		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	2,341,822	0	2,341,822	2,446,018	0	2,446,018	2,576,986	0	2,576,986
Federal Revenue	0	46,845	46,845	0	0	0	0	0	0
State Revenue (A)	63,508	9,155	72,663	48,675	17,515	66,190	49,985	17,932	67,917
Local Revenue	16,369	0	16,369	3,500	0	3,500	3,500	0	3,500
Total Revenues	2,421,699	56,000	2,477,699	2,498,193	17,515	2,515,708	2,630,471	17,932	2,648,403
EXPENDITURES									
Certificated Salaries (B)	1,086,869	37,157	1,124,026	1,131,019	0	1,131,019	1,144,817	0	1,144,817
Classified Salaries (C)	103,292	20,922	124,214	120,941	0	120,941	122,416	0	122,416
Benefits (D)	360,350	22,626	382,976	407,080	0	407,080	420,043	0	420,043
Books and Supplies ('E)	227,507	13,000	240,507	207,412	17,515	224,927	199,264	17,932	217,196
Other Services & Oper. Exp ('F)	687,975	9,252	697,227	615,843	14,132	629,975	615,843	0	615,843
Capital Outlay	0	0	0	0	0	0	0	0	0
Other Outgo 7xxx	0	0	0	0	0	0	0	0	0
Transfer of Indirect 73xx	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0
Total Expenditures	2,465,993	102,957	2,568,950	2,482,295	31,647	2,513,942	2,502,383	17,932	2,520,315
Excess / (Deficiency)	(44,294)	(46,957)	(91,251)	15,898	(14,132)	1,766	128,088	0	128,088
OTHER SOURCES/USES									
Transfers In	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0
Net Other Sources (Uses)	0	0	0	0	0	0	0	0	0
Contributions to Restricted	0	0	0	0	0	0	0	0	0
Total Financing Sources/Uses	0	0	0	0	0	0	0	0	0
Net Increase (Decrease)	(44,294)	(46,957)	(91,251)	15,898	(14,132)	1,766	128,088	0	128,088
FUND BALANCE, RESERVES									
Beginning Balance	119,124	61,089	180,213	74,830	14,132	88,962	90,728	0	90,728
Ending Balance	74,830	14,132	88,962	90,728	0	90,728	218,817	0	218,817
Nonspendable (Revolving Cash)	0	0	0	0	0	0	0	0	0
Restricted (G)	0	14,132	14,132	0	0	0	0	0	0
Committed	0	0	0	0	0	0	0	0	0
Assigned	0	0	0	0	0	0	0	0	0
Unassigned - REU	74,830	0	74,830	90,728	0	90,728	218,817	0	218,817
Unassigned - Other	0	0	0	0	0	0	(0)	0	(0)
Total - Fund Balance	74,830	14,132	88,962	90,728	0	90,728	218,817	0	218,817

Notes:

(A) State Revenue Assumptions per ADA

2021-2022 Lottery is \$163 and \$65 - Man Cost Block Grant \$17.21
 2022-2023 Lottery is \$163 and \$65 - Man Cost Block Grant \$17.64
 2022-2023 Lottery is \$163 and \$65 - Man Cost Block Grant \$18.19

(B) Future year's certificated salaries include 1.22% increase for step/column and were reduced to reflect additional intervention time that was budgeted in 2021-22 using the Extended Learning Opportunities (ELO) Grant.

(C) Future year's classified salaries include 1.22% increase for step and column and were reduced to reflect additional intervention time that was budgeted in 2021-22 using the ELO Grant

(D) Benefits were adjusted accordingly due to the changes in C and D above.

Employer Retirement Contribution Rates are as follows
 2020-2021 STRS 16.92% PERS 22.91%
 2021-2022 STRS 19.10% PERS 26.10%
 2022-2023 STRS 19.10% PERS 27.10%

The State Unemployment Contribution was reduced from 1.23% to .5%

(E) The book and supply expenses were reduced in 22-23 to reflect prior year, one time expenses.

(F) The restricted services and operating expenses are utilizing the Educator Effectiveness Grant and prior year, one time expenses were removed in 2022-23.

(G) The restricted funds are primarily the Educator Effectiveness Grant that must be expended by June 2026.

Charter Number: 1179

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2021-22 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____ Date: _____
Charter School Official
(Original signature required)

Printed Name: Rick Ornelas Title: Executive Director

For additional information on the interim report, please contact:

Charter School Contact:

Raenel Toste
Name

Chief Business Official
Title

916-824-1664
Telephone

rtoste@newcastle.k12.ca.us
E-mail Address

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	2,203,582.00	2,203,582.00	433,530.00	2,341,822.00	138,240.00	6.3%
2) Federal Revenue		8100-8299	0.00	0.00	0.00	46,845.00	46,845.00	New
3) Other State Revenue		8300-8599	34,971.00	34,971.00	5,153.10	72,663.00	37,692.00	107.8%
4) Other Local Revenue		8600-8799	500.00	500.00	16,144.13	16,369.00	15,869.00	3173.8%
5) TOTAL, REVENUES			2,239,053.00	2,239,053.00	454,827.23	2,477,699.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	1,016,812.00	1,016,812.00	306,479.17	1,124,026.00	(107,214.00)	-10.5%
2) Classified Salaries		2000-2999	108,597.00	108,597.00	23,134.63	124,214.00	(15,617.00)	-14.4%
3) Employee Benefits		3000-3999	358,775.00	358,775.00	100,633.88	382,976.00	(24,201.00)	-6.7%
4) Books and Supplies		4000-4999	215,142.00	215,142.00	128,719.99	240,507.00	(25,365.00)	-11.8%
5) Services and Other Operating Expenses		5000-5999	645,265.00	645,265.00	110,423.91	697,227.00	(51,962.00)	-8.1%
6) Depreciation and Amortization		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	0.00	0.00	0.00	0.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			2,344,591.00	2,344,591.00	669,391.58	2,568,950.00		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(105,538.00)	(105,538.00)	(214,564.35)	(91,251.00)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			(105,538.00)	(105,538.00)	(214,564.35)	(91,251.00)		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	291,153.00	291,153.00		180,213.00	(110,940.00)	-38.1%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			291,153.00	291,153.00		180,213.00		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			291,153.00	291,153.00		180,213.00		
2) Ending Net Position, June 30 (E + F1e)			185,615.00	185,615.00		88,962.00		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	3,900.00	3,900.00		14,132.00		
c) Unrestricted Net Position		9790	181,715.00	181,715.00		74,830.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	1,565,517.00	1,565,517.00	297,422.00	1,279,225.00	(286,292.00)	-18.3%
Education Protection Account State Aid - Current Year		8012	484,776.00	484,776.00	108,134.00	955,004.00	470,228.00	97.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	153,289.00	153,289.00	27,974.00	107,593.00	(45,696.00)	-29.8%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			2,203,582.00	2,203,582.00	433,530.00	2,341,822.00	138,240.00	6.3%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3045, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	0.00	0.00	0.00	46,845.00	46,845.00	New
TOTAL, FEDERAL REVENUE			0.00	0.00	0.00	46,845.00	46,845.00	New
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,071.00	3,071.00	0.00	3,071.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	31,900.00	31,900.00	5,153.10	39,636.00	7,736.00	24.3%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	0.00	0.00	0.00	29,956.00	29,956.00	New
TOTAL, OTHER STATE REVENUE			34,971.00	34,971.00	5,153.10	72,663.00	37,692.00	107.8%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	500.00	500.00	275.35	500.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	0.00	0.00	15,868.78	15,869.00	15,869.00	New
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			500.00	500.00	16,144.13	16,369.00	15,869.00	3173.8%
TOTAL, REVENUES			2,239,053.00	2,239,053.00	454,827.23	2,477,699.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	916,872.00	916,872.00	274,137.49	1,024,476.00	(107,604.00)	-11.7%
Certificated Pupil Support Salaries		1200	0.00	0.00	675.00	4,550.00	(4,550.00)	New
Certificated Supervisors' and Administrators' Salaries		1300	99,940.00	99,940.00	31,666.68	95,000.00	4,940.00	4.9%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			1,016,812.00	1,016,812.00	306,479.17	1,124,026.00	(107,214.00)	-10.5%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	51,281.00	51,281.00	4,530.55	63,218.00	(11,937.00)	-23.3%
Classified Support Salaries		2200	4,200.00	4,200.00	1,160.00	7,880.00	(3,680.00)	-87.6%
Classified Supervisors' and Administrators' Salaries		2300	0.00	0.00	0.00	0.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	53,116.00	53,116.00	17,444.08	53,116.00	0.00	0.0%
Other Classified Salaries		2900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			108,597.00	108,597.00	23,134.63	124,214.00	(15,617.00)	-14.4%
EMPLOYEE BENEFITS								
STRS		3101-3102	160,234.00	160,234.00	49,592.40	183,105.00	(22,871.00)	-14.3%
PERS		3201-3202	31,101.00	31,101.00	8,193.43	37,793.00	(6,692.00)	-21.5%
OASDI/Medicare/Alternative		3301-3302	26,033.00	26,033.00	6,548.35	27,182.00	(1,149.00)	-4.4%
Health and Welfare Benefits		3401-3402	124,460.00	124,460.00	30,864.85	115,920.00	8,540.00	6.9%
Unemployment Insurance		3501-3502	13,838.00	13,838.00	1,578.79	5,963.00	7,875.00	56.9%
Workers' Compensation		3601-3602	1,477.00	1,477.00	3,559.54	11,925.00	(10,448.00)	-707.4%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	1,632.00	1,632.00	296.52	1,088.00	544.00	33.3%
TOTAL, EMPLOYEE BENEFITS			358,775.00	358,775.00	100,633.88	382,976.00	(24,201.00)	-6.7%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	0.00	0.00	0.00	0.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	187,742.00	187,742.00	93,458.89	203,742.00	(16,000.00)	-8.5%
Noncapitalized Equipment		4400	27,400.00	27,400.00	34,843.59	36,765.00	(9,365.00)	-34.2%
Food		4700	0.00	0.00	417.51	0.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			215,142.00	215,142.00	128,719.99	240,507.00	(25,365.00)	-11.8%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	16,738.00	16,738.00	7,615.00	10,995.00	5,743.00	34.3%
Dues and Memberships		5300	2,870.00	2,870.00	1,398.75	4,279.00	(1,409.00)	-49.1%
Insurance		5400-5450	37,288.00	37,288.00	23,030.44	37,288.00	0.00	0.0%
Operations and Housekeeping Services		5500	13,464.00	13,464.00	2,644.27	13,464.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	138,133.00	138,133.00	29,724.87	138,133.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	436,772.00	436,772.00	46,010.58	493,068.00	(56,296.00)	-12.9%
Communications		5900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			645,265.00	645,265.00	110,423.91	697,227.00	(51,962.00)	-8.1%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION AND AMORTIZATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
Amortization Expense-Lease Assets		6910	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION AND AMORTIZATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			2,344,591.00	2,344,591.00	669,391.58	2,568,950.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2021/22 Projected Year Totals
3217		2,939.00
6300		9,155.00
7311		2,038.00
Total, Restricted Net Position		<u>14,132.00</u>

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	0.00	0.00	0.00	0.00	0.00	0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)	0.00	0.00	0.00	0.00	0.00	0%
4. Total, District Regular ADA (Sum of Lines A1 through A3)	0.00	0.00	0.00	0.00	0.00	0%
5. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	0.00	0.00	0.00	0.00	0.00	0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	0.00	0.00	0.00	0.00	0.00	0%
7. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0%
2. District Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]	0.00	0.00	0.00	0.00	0.00	0%
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0%
4. Adults in Correctional Facilities	0.00	0.00	0.00	0.00	0.00	0%
5. County Operations Grant ADA	0.00	0.00	0.00	0.00	0.00	0%
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools. Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	0.00	0.00	0.00	0.00	0.00	0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0%
3. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	0.00	0.00	0.00	0.00	0.00	0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA	249.03	249.03	263.89	263.89	14.86	6%
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils	0.00	0.00	0.00	0.00	0.00	0%
b. Juvenile Halls, Homes, and Camps	0.00	0.00	0.00	0.00	0.00	0%
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]	0.00	0.00	0.00	0.00	0.00	0%
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0%
7. Charter School Funded County Program ADA						
a. County Community Schools	0.00	0.00	0.00	0.00	0.00	0%
b. Special Education-Special Day Class	0.00	0.00	0.00	0.00	0.00	0%
c. Special Education-NPS/LCI	0.00	0.00	0.00	0.00	0.00	0%
d. Special Education Extended Year	0.00	0.00	0.00	0.00	0.00	0%
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	0.00	0.00	0.00	0.00	0.00	0%
f. Total, Charter School Funded County Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	249.03	249.03	263.89	263.89	14.86	6%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	249.03	249.03	263.89	263.89	14.86	6%

	Object	Beginning Balances (Ref. Only)	Month							
			July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):										
A. BEGINNING CASH			603,604.00	698,074.00	521,923.00	552,769.00	451,321.00	91,546.00	307,680.00	228,329.00
B. RECEIPTS										
LCFF/Revenue Limit Sources										
	8010-8019		53,111.00	53,111.00	203,734.00	95,600.00	115,130.00	397,420.00	115,130.00	115,130.00
	8020-8079		0.00							
	8080-8099			6,456.00	12,911.00	8,607.00	8,607.00	8,607.00	8,607.00	8,607.00
	8100-8299									
	8300-8599					5,153.00		36,332.00		
	8600-8799		12,675.00	119.00	2,992.00	358.00	34.00	30.00	30.00	30.00
	8910-8929									
	8930-8979									
TOTAL RECEIPTS			65,786.00	59,686.00	219,637.00	109,718.00	123,771.00	442,389.00	123,767.00	123,767.00
C. DISBURSEMENTS										
	1000-1999			7,917.00	96,467.00	99,230.00	114,366.00	115,618.00	115,618.00	115,618.00
	2000-2999			4,361.00	4,361.00	5,096.00	9,316.00	11,000.00	11,000.00	12,000.00
	3000-3999		0.00	4,399.00	31,201.00	31,518.00	33,515.00	36,500.00	36,500.00	40,000.00
	4000-4999			30,764.00	18,473.00	27,284.00	52,198.00	25,000.00	15,000.00	10,000.00
	5000-5999			31,818.00	24,833.00	24,306.00	29,468.00	24,510.00	25,000.00	30,000.00
	6000-6599									
	7000-7499									
	7600-7629									
	7630-7699									
TOTAL DISBURSEMENTS			0.00	79,259.00	175,335.00	187,434.00	238,863.00	212,628.00	203,118.00	207,618.00
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
	9111-9199									
	9200-9299		214,556.00		5,153.00	(5,153.00)	(188,023.00)			
	9310									
	9320									
	9330	0.00	41,707.00							
	9340									
	9490									
SUBTOTAL			0.00	256,263.00	0.00	5,153.00	(5,153.00)	(188,023.00)	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
	9500-9599	0.00	227,579.00	156,578.00	18,609.00	18,579.00	56,660.00	13,627.00		
	9610									
	9640									
	9650									
	9690									
SUBTOTAL			0.00	227,579.00	156,578.00	18,609.00	18,579.00	56,660.00	13,627.00	0.00
<u>Nonoperating</u>										
	9910									
TOTAL BALANCE SHEET ITEMS			0.00	28,684.00	(156,578.00)	(13,456.00)	(23,732.00)	(244,683.00)	(13,627.00)	0.00
E. NET INCREASE/DECREASE (B - C + D)			94,470.00	(176,151.00)	30,846.00	(101,448.00)	(359,775.00)	216,134.00	(79,351.00)	(83,851.00)
F. ENDING CASH (A + E)			698,074.00	521,923.00	552,769.00	451,321.00	91,546.00	307,680.00	228,329.00	144,478.00
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH									
		144,478.00	335,269.00	259,691.00	176,833.00				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	397,420.00	135,400.00	135,400.00	417,643.00			2,234,229.00	2,234,229.00
Property Taxes	8020-8079							0.00	0.00
Miscellaneous Funds	8080-8099	15,050.00	10,050.00	10,050.00	10,041.00			107,593.00	107,593.00
Federal Revenue	8100-8299				20,000.00	26,845.00		46,845.00	46,845.00
Other State Revenue	8300-8599	9,909.00	11,360.00		9,909.00			72,663.00	72,663.00
Other Local Revenue	8600-8799	30.00	30.00	30.00	11.00			16,369.00	16,369.00
Interfund Transfers In	8910-8929							0.00	0.00
All Other Financing Sources	8930-8979							0.00	0.00
TOTAL RECEIPTS		422,409.00	156,840.00	145,480.00	457,604.00	26,845.00	0.00	2,477,699.00	2,477,699.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	115,618.00	115,618.00	114,338.00	113,618.00			1,124,026.00	1,124,026.00
Classified Salaries	2000-2999	14,000.00	17,000.00	18,000.00	18,080.00	0.00		124,214.00	124,214.00
Employee Benefits	3000-3999	42,000.00	43,000.00	45,000.00	39,343.00			382,976.00	382,976.00
Books and Supplies	4000-4999	25,000.00	16,800.00	11,000.00	8,988.00			240,507.00	240,507.00
Services	5000-5999	35,000.00	40,000.00	40,000.00	42,292.00	350,000.00		697,227.00	697,227.00
Capital Outlay	6000-6599							0.00	0.00
Other Outgo	7000-7499							0.00	0.00
Interfund Transfers Out	7600-7629							0.00	0.00
All Other Financing Uses	7630-7699							0.00	0.00
TOTAL DISBURSEMENTS		231,618.00	232,418.00	228,338.00	222,321.00	350,000.00	0.00	2,568,950.00	2,568,950.00
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199							0.00	
Accounts Receivable	9200-9299							26,533.00	
Due From Other Funds	9310							0.00	
Stores	9320							0.00	
Prepaid Expenditures	9330							41,707.00	
Other Current Assets	9340							0.00	
Deferred Outflows of Resources	9490							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	68,240.00	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599							491,632.00	
Due To Other Funds	9610							0.00	
Current Loans	9640							0.00	
Unearned Revenues	9650							0.00	
Deferred Inflows of Resources	9690							0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	0.00	491,632.00	
<u>Nonoperating</u>									
Suspense Clearing	9910							0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	0.00	(423,392.00)	
E. NET INCREASE/DECREASE (B - C + D)									
		190,791.00	(75,578.00)	(82,858.00)	235,283.00	(323,155.00)	0.00	(514,643.00)	(91,251.00)
F. ENDING CASH (A + E)									
		335,269.00	259,691.00	176,833.00	412,116.00				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS									
								88,961.00	

Section I - Expenditures	Funds 01, 09, and 62			2021-22 Expenditures
	Goals	Functions	Objects	
A. Total state, federal, and local expenditures (all resources)	All	All	1000-7999	2,568,950.00
B. Less all federal expenditures not allowed for MOE (Resources 3000-5999, except 3385)	All	All	1000-7999	43,906.00
C. Less state and local expenditures not allowed for MOE: (All resources, except federal as identified in Line B)				
1. Community Services	All	5000-5999	1000-7999	0.00
2. Capital Outlay	All except 7100-7199	All except 5000-5999	6000-6999	0.00
3. Debt Service	All	9100	5400-5450, 5800, 7430- 7439	0.00
4. Other Transfers Out	All	9200	7200-7299	0.00
5. Interfund Transfers Out	All	9300	7600-7629	0.00
6. All Other Financing Uses	All	9100	7699	0.00
		9200	7651	
7. Nonagency	7100-7199	All except 5000-5999, 9000-9999	1000-7999	0.00
8. Tuition (Revenue, in lieu of expenditures, to approximate costs of services for which tuition is received)	All	All	8710	0.00
9. Supplemental expenditures made as a result of a Presidentially declared disaster	Manually entered. Must not include expenditures in lines B, C1-C8, D1, or D2.			
10. Total state and local expenditures not allowed for MOE calculation (Sum lines C1 through C9)				0.00
D. Plus additional MOE expenditures:			1000-7143, 7300-7439 minus 8000-8699	
1. Expenditures to cover deficits for food services (Funds 13 and 61) (If negative, then zero)	All	All		0.00
2. Expenditures to cover deficits for student body activities	Manually entered. Must not include expenditures in lines A or D1.			
E. Total expenditures subject to MOE (Line A minus lines B and C10, plus lines D1 and D2)				2,525,044.00

Section II - Expenditures Per ADA		2021-22 Annual ADA/ Exps. Per ADA
A. Average Daily Attendance (Form AI, Column C, Line C9)*		263.89
B. Expenditures per ADA (Line I.E divided by Line II.A)		9,568.55
Section III - MOE Calculation (For data collection only. Final determination will be done by CDE)		
	Total	Per ADA
A. Base expenditures (Preloaded expenditures extracted from prior year Unaudited Actuals MOE Calculation) (Note: If the prior year MOE was not met, in its final determination, CDE will adjust the prior year base to 90 percent of the preceding prior year amount rather than the actual prior year expenditure amount.)	1,851,927.80	10,318.30
1. Adjustment to base expenditure and expenditure per ADA amounts for LEAs failing prior year MOE calculation (From Section IV)	0.00	0.00
2. Total adjusted base expenditure amounts (Line A plus Line A.1)	1,851,927.80	10,318.30
B. Required effort (Line A.2 times 90%)	1,666,735.02	9,286.47
C. Current year expenditures (Line I.E and Line II.B)	2,525,044.00	9,568.55
D. MOE deficiency amount, if any (Line B minus Line C) (If negative, then zero)	0.00	0.00
E. MOE determination (If one or both of the amounts in line D are zero, the MOE requirement is met; if both amounts are positive, the MOE requirement is not met. If either column in Line A.2 or Line C equals zero, the MOE calculation is incomplete.)	MOE Met	
F. MOE deficiency percentage, if MOE not met; otherwise, zero (Line D divided by Line B) (Funding under ESSA covered programs in FY 2023-24 may be reduced by the lower of the two percentages)	0.00%	0.00%

*Interim Periods - Annual ADA not available from Form AI. For your convenience, Projected Year Totals Estimated P-2 Report ADA has been preloaded. Manual adjustment may be required to reflect estimated Annual ADA.

SECTION IV - Detail of Adjustments to Base Expenditures (used in Section III, Line A.1)		
Description of Adjustments	Total Expenditures	Expenditures Per ADA
Total adjustments to base expenditures	0.00	0.00

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First Interim
2021-22 Original Budget
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.

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First Interim
2021-22 Projected Totals
Technical Review Checks

Harvest Ridge Cooperative Charter
Newcastle Elementary

Placer County

Following is a chart of the various types of technical review checks and related requirements:

- F - Fatal (Data must be corrected; an explanation is not allowed)
- W/WC - Warning/Warning with Calculation (If data are not correct, correct the data; if data are correct an explanation is required)
- O - Informational (If data are not correct, correct the data; if data are correct an explanation is optional, but encouraged)

IMPORT CHECKS

GENERAL LEDGER CHECKS

SUPPLEMENTAL CHECKS

EXPORT CHECKS

Checks Completed.